State of small-cap dilution: Q1 2025

Every share offering, ATM program, shelf and private placement that companies with a public float under $300M filed in Q1 2025, read from the filings.

SEC EDGAR FILINGS

0	0	Not stated	0%
OFFERING FILINGS	COMPANIES	MEDIAN NEW SHARES (0 FILINGS)	STATE WARRANT COVERAGE

FINDINGS

1. No offering filings were found for companies with a public float under $300M in Q1 2025.

BY TYPE

What each filing is, as SEC Tracker reads it.

None this quarter.

LARGEST BY STATED SIZE

The 20 largest offerings by the size the filing states.

None this quarter.

20% OR MORE NEW SHARES

Offerings that add at least a fifth to the shares outstanding before them.

None this quarter.

ALL COMPANIES BY SIZE

Every offering filing in the quarter by public float, for context; the report above counts the first row only.

None this quarter.

METHODOLOGY

- Source: S-1, S-3, F-1, F-3, 424B prospectuses, resale registrations and offering 8-Ks on SEC EDGAR, read by SEC Tracker as they are filed.
- Small cap means a public float under $300M on the company's latest 10-K cover page; companies that state no float are left out of the headline and counted in the size table.
- New shares are shares offered over shares outstanding before the offering, both as the filing states them. Discount is the offering price against the last sale price the filing states. Nothing here uses market data.
- A filing SEC Tracker could not classify is counted as type not identified, never guessed.

Not investment advice · Not affiliated with the U.S. SEC

DISCLOSURES

Computed by SEC Tracker from SEC EDGAR filings; each row links to its filing. Not investment advice. Not affiliated with the U.S. SEC.

Every row with its filing: https://sectracker.app/en/reports/small-cap-dilution/2025-q1