State of insider buying: Q1 2026

Every open-market purchase that officers, directors and 10% owners reported on Form 4 for trades in Q1 2026, counted from the filings.

SEC EDGAR FILINGS

572	267	$427.25M	54%
OPEN-MARKET BUYS	COMPANIES	TOTAL BOUGHT	AT FLOAT UNDER $300M

FINDINGS

1. 572 open-market buys by 326 insiders at 267 companies were made in Q1 2026, $427.25M in all.
2. 309 of 572 buys (54%) were at companies with a public float under $300M, $195.14M in all.
3. The largest buy: RA CAPITAL MANAGEMENT, L.P. (Director, 10% owner) bought $59.04M of SpyGlass Pharma, Inc. stock on 2026-02-09. (4 0001231919-26-000135)
4. The median buy was $46K; 62 buys were $1M or more.
5. Officers made 217 of the buys (38%) and directors 340 (59%).
6. 5 companies had a cluster buy, three or more officers or directors buying within 30 days, ending in Q1 2026. (4 0001026081-26-000004)
7. Banks had the most buys: 70 at 32 companies.

LARGEST BUYS

The 20 largest open-market buys by value.

COMPANY	INSIDER	ROLE	TRADED	SHARES	PRICE	VALUE	FILING
SpyGlass Pharma, Inc. (SGP)	RA CAPITAL MANAGEMENT, L.P.	Director, 10% owner	2026-02-09	3,690,000	$16.00	$59.04M	4 0001231919-26-000135
Wave Life Sciences, Inc. (WVE)	RA CAPITAL MANAGEMENT, L.P.	Director, 10% owner	2026-03-26	5,305,782	$6.08	$32.27M	4 0001231919-26-000297
Figma, Inc. (FIG)	Reed Andrew Phillips	Director	2026-02-23	912,749	$24.30	$22.18M	4 0001990997-26-000002
Veradermics, Inc (MANE)	ENRIGHT PATRICK G	Director, 10% owner	2026-02-05	1,075,000	$17.00	$18.27M	4 0001628280-26-005904

COMPANY	INSIDER	ROLE	TRADED	SHARES	PRICE	VALUE	FILING
Wave Life Sciences, Inc. (WVE)	RA CAPITAL MANAGEMENT, L.P.	Director, 10% owner	2026-03-27	2,495,623	$6.43	$16.05M	4 0001231919-26-000297
SpyGlass Pharma, Inc. (SGP)	Behbahani Ali	Director, 10% owner	2026-02-09	937,500	$16.00	$15.00M	4 0001193125-26-046676
Figma, Inc. (FIG)	Reed Andrew Phillips	Director	2026-02-20	554,103	$25.90	$14.35M	4 0001990997-26-000002
KKR & Co. Inc. (KKR)	BAE JOSEPH Y	Co-Chief Executive Officer	2026-02-17	125,000	$102.19	$12.77M	4 0001140361-26-006056
GeneDx Holdings Corp. (WGS)	Meister Keith A.	Director, 10% owner	2026-03-05	140,026	$81.19	$11.37M	4 0001193125-26-094527
GameStop Corp. (GME)	Cohen Ryan	President, CEO and Chairman	2026-01-21	500,000	$21.60	$10.80M	4 0000921895-26-000131
Fox Corp (FOX)	MURDOCH LACHLAN K	Executive Chair, CEO	2026-03-13	175,372	$60.63	$10.63M	4 0001628280-26-017855
GameStop Corp. (GME)	Cohen Ryan	President, CEO and Chairman	2026-01-20	500,000	$21.12	$10.56M	4 0000921895-26-000131
ALUMIS INC. (ALMS)	AKKARAJU SRINIVAS	Director	2026-01-09	588,235	$17.00	$10.00M	4 0001253170-26-000004
Mineralys Therapeutics, Inc. (MLYS)	RA CAPITAL MANAGEMENT, L.P.	Director	2026-03-27	310,700	$23.67	$7.35M	4 0001231919-26-000300
Aurinia Pharmaceuticals Inc. (AUPH)	TANG KEVIN	Director	2026-02-27	516,439	$13.99	$7.23M	4 0001178579-26-000001

Showing 15 of 572; every row is on the web page.

CLUSTER BUYS

Three or more officers or directors buying $25K or more in all within 30 days, ending this quarter.

COMPANY	WINDOW	INSIDERS	VALUE	LAST FILING
Bankwell Financial Group, Inc. (BWFG)	2026-02-12 to 2026-03-13	4	$2.19M	4 0001505732-26-000058
Bancorp, Inc. (TBBK)	2026-02-04 to 2026-02-27	3	$659K	4 0002039852-26-000044
BlackRock TCP Capital Corp. (TCPC)	2026-03-06 to 2026-03-13	4	$370K	4 0001140361-26-009870
SIMON PROPERTY GROUP INC. (SPG)	2026-03-31 to 2026-03-31	8	$279K	4 0002007895-26-000010

COMPANY	WINDOW	INSIDERS	VALUE	LAST FILING
Granite Ridge Resources, Inc. (GRNT)	2026-03-10 to 2026-03-13	3	$103K	4 0001628280-26-017978

BY COMPANY SIZE

Public float as stated on each company's latest 10-K cover page.

Open-market buys by public float

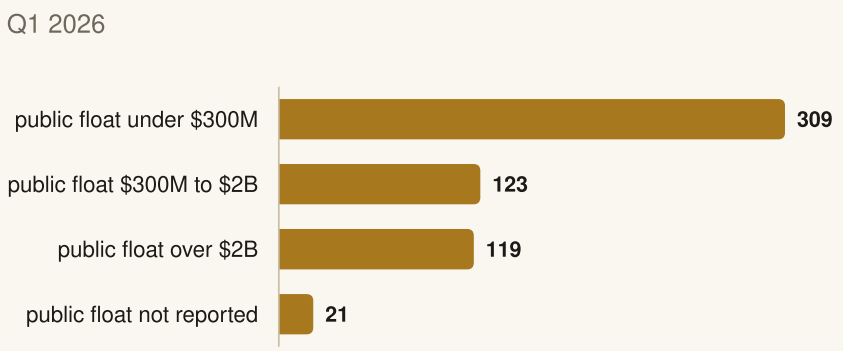


FIGURE 1 Source: SEC EDGAR filings, counted by SEC Tracker

PUBLIC FLOAT	BUYS	COMPANIES	VALUE
public float under $300M	309	115	$195.14M
public float $300M to $2B	123	66	$121.82M
public float over $2B	119	74	$88.48M
public float not reported	21	12	$21.82M

BY INSIDER ROLE

The role each Form 4 states for the reporting person.

ROLE	BUYS	COMPANIES	VALUE
Officers	217	110	$109.70M
Directors	340	164	$314.62M
Other insiders	15	9	$2.93M

BY SECTOR

SEC Tracker's sector tags from each company's SIC code.

Insider buying by sector

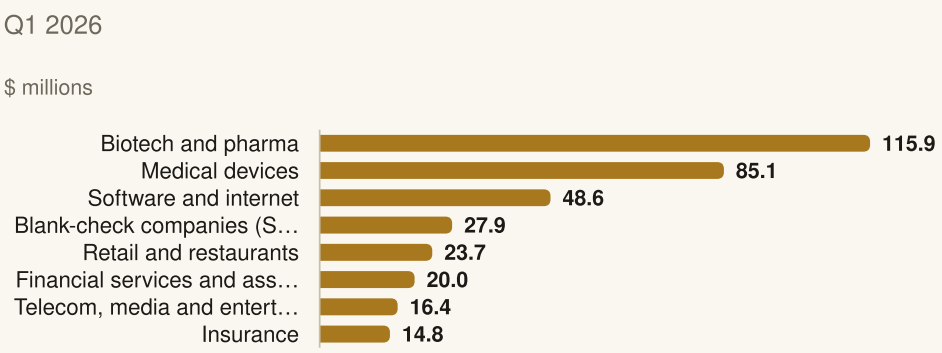


FIGURE 2 Source: SEC EDGAR filings, counted by SEC Tracker

SECTOR	BUYS	COMPANIES	VALUE
Banks	70	32	$7.93M
Biotech and pharma	68	33	$115.95M
Business and consumer services	67	24	$9.93M
Software and internet	54	28	$48.65M
REITs and real estate	45	20	$5.33M
Wholesale and distribution	36	4	$4.21M
Telecom, media and entertainment	28	8	$16.39M
Financial services and asset managers	25	11	$20.02M
Industrials and machinery	22	17	$2.64M
Oil, gas and pipelines	21	9	$4.56M
Medical devices	19	11	$85.11M
Insurance	18	10	$14.77M
Consumer products	15	12	$2.13M
Not tagged	15	4	$2.65M
Semiconductors and electronics	12	8	$9.70M

Showing 15 of 27; every row is on the web page.

METHODOLOGY

- Source: Form 4 filings on SEC EDGAR, read by SEC Tracker as they are filed.
- Counted: transaction code P (open-market or private purchase) by an officer, director or 10% owner, traded in the quarter. Buys at the offering price within days of the company's own offering are left out, as are funds and trusts.
- Value is shares times price as the Form 4 states it. Prices and values are not checked against market data.
- Public float is the figure on the company's latest 10-K cover page; companies that state none are counted as not reported.

DISCLOSURES

Computed by SEC Tracker from SEC EDGAR filings; each row links to its filing. Not investment advice. Not affiliated with the U.S. SEC.

Every row with its filing: https://sectracker.app/en/reports/insider-buying/2026-q1